

# WESTERNBD NEWS

[www.westernbd.com.au](http://www.westernbd.com.au)

Vol. 19 September 2006

SEMINAR-UPCOMING

## ANNUAL GOLD CLIENT FUNCTION

All proceeds donated to the Jakob Western Research Fund

Venue:	Perth Football Club Goddard Street, Lathlain
When:	Friday 3 <sup>rd</sup> November
Time:	12.00pm - 3.30pm
Cost:	\$95.00
Guest Speak:	Robert Walls Premiership Winning VFL Footballer, AFL Coach and Commentator

As most of you know, the Jakob Western Research Fund is set up to benefit young children who suffer from neurological problems.

This year we hope to raise a record-breaking amount of money to assist the Doctors and other health professionals increase their research efforts into finding ways of helping children overcome the difficulties of living with neurological problems.

The fund is a very worthy cause and money you spend at the function can be claimed as a tax deduction.

WHETHER YOU THINK YOU CAN -  
OR THINK YOU CAN'T -  
YOU'RE RIGHT!

HENRY FORD

Winners Circle

## Entrepreneurs Tax Offset

What is the Entrepreneur's Tax Offset: ETO

The Entrepreneur's tax offset is a new measure that allows a tax offset (reduction) of up to 25% of the income tax attributable to the business income of a business in the simplified tax system (STS) with an annual group turnover of less than \$75000.

It is available for assessments relating to income years starting on 01/07/05. The ETO is non-refundable.

The ETO is available to the following

- An individual or a company that is an STS taxpayer
- A partner in an STS partnership, and
- A trustee or beneficiary of an STS trust, depending on who is liable for tax on the trust income

The ETO is completely phased out if turnover is above \$75000.00.

For more information see your accountant.

*Paul Gough*

## NEWS & ARTICLES

### Welcoming Our Newest Member

Western BD welcomes Daniel Jones to its team. Dan says of himself "I was born in England and raised in Australia from the age of 10. I originally became a Cabinet Maker after completing High School. It was against this dusty backdrop of tools and machinery that I decided to study Accounting. It took me six years but finally my studies were complete at the end of 2004.

I then decided to live out my lifelong ambition of turning professional and playing the English Snooker circuit. Performing creditably but not successfully enough, I returned home where I worked for James Brae and Brodrick before joining the team at Western BD. I have a large interest in Small Business - particularly in the trades and though all areas of Accounting intrigue me, it is in this area that I thrive. Outside of work my major hobbies are playing cricket, cooking and opera."

### Health and Safety at Work

Take a walk around the workplace with a notebook/pencil and imagine you are seeing it for the first time – are there any hazards that are accidents waiting to happen? Ask one of your employees to do the same thing and compare notes.

On that same walk, imagine getting to a safe place out of the building if the room was filled with smoke and little or no light was shining (put a blindfold on!). Is there a clear pathway to safety?

Even the simplest of offices will usually have at least one hazard – a dangling telephone cord or a boiling kettle. If you would like help with a checklist, contact Western BD and we can arrange one to be sent to you.

*Marilyn Ashton*