

WESTERNBD NEWS

www.westernbd.com.au

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SEMINAR-UPCOMING

SELF MANAGED SUPERFUNDS

Western BD runs seminars on a regular basis. Many businesses have found these of great benefit to them. Be sure to attend the next one.

When: 20th October 2005
Where: 5/78 Catalano Circuit,
Canning Vale
Time: 4.30pm – 7.00pm

To register for this seminar please click on the link below, and go to 'Seminar Registration':

<http://www.westernbd.com.au/>

TAX TIPS

Travel Allowance vs. Living Away from Home Allowance

As a general rule an allowance is treated as being for travel if the period away does not exceed 21 days. The allowance would be put in the 'allowance' section of the employee's PAYG payment summary and the employee would pay tax on it at their marginal rate. However the employee would be able to claim a deduction for expenses incurred (100% of the receipts kept or up to reasonable amounts set out by the ATO for accommodation meals and incidental costs without receipts).

A living away from home allowance is generally more than 21 days away and it is considered an exempt fringe benefit, meaning most will not be included on the employee's PAYG payment summary. Food expenses under certain limits are not exempt so they will be included in the 'fringe benefits' section of the summary. The employer will pay the fringe benefits tax associated to it.

-Tina Embleton

If you want to be successful, it's just this simple: Know what you're doing. Love what you're doing. And believe in what you're doing.

Winners Circle

Thought of the Day

ARTICLES & UPDATES

Upcoming Seminar: "Strategies for Maximising Profits"

We have made extensive enquires into what small business owners really want and they have told us loud and clear that they are most concerned with maximising profits! At Western BD not only are we genuinely interested in what our clients are interested in, but most certainly we are concerned with our clients being profitable. Our reason for existence is to ensure our clients profitability! With this in mind we have designed a brand new seminar called "Strategies for Maximising Profits". It is being held at the Western BD seminar room in Canning Vale at [Rod Western] 4.30pm Wednesday evening the 20th of October. Be quick to reserve your place as I can assure you this one will sell out fast. Those who have already attended our seminars can testify to the value they can add to businesses, with this in mind be sure to invest some of your time by attending this one. I am looking forward to presenting it and meeting with you on the night.

Regards
Rod Western

Fundraiser Luncheon a Big Hit

On the 18th of November, Western BD held a luncheon to raise money for the Jakob Western Foundation at Princess Margaret Hospital. The day was a success, with many of our clients and friends in attendance. We were treated to a delicious lunch, along with entertaining guest speakers. Our first guest speaker, Tommy Greenwood, presented us with an inspirational and humorous speech to start the event off nicely. Brad Hogg, an international cricketer on the Australian Team, was our second speaker who enlightened us on his ups and downs throughout his cricketing career. We also had an auction, in which we auctioned off some framed sports items of golf, cricket, football, horse-racing. The entire day was a huge achievement, and we managed to raise nearly \$4000 towards the Jakob Western Foundation.

Welcoming our Newest Member

We are very happy to announce a new member to our team at Western BD, Marilyn. Marilyn started working here XXX weeks ago and is fitting in nicely as our newest accountant. She has settled in well and is readily making an impact to the business.

Christmas is 'Round the Corner

With Christmas only a few weeks away, Western BD plans to celebrate in style. We are all off to the Vines on the weekend of the 11th to play some golf, relax by the pool and treat ourselves to a lovely dinner. It is our last festivity together before we all break off for Christmas Holidays. Tina is leaving us on the 16th for an exciting four week holiday, whilst the remainder of us look forward to a two week holiday beginning on the 23rd.