

SOCIAL NEWS.....

Globebd has turned 2

Globebd recently celebrated its 2nd Anniversary at the Royal India Restaurant. With good friends, fine wine and sumptuous food, the night was for relaxing away from the stresses of the office. As well as celebrating our 2nd birthday and End of Financial Year, we raised much needed funds for the Breast Cancer Foundation. Thank you to All who donated to this very worthy cause.



GLOBE BD FINANCIAL PLANNING.....

“Are you Too Busy running your business to spend enough time organising your Personal Finances”

We can help! Globebd Financial Planning has successfully helped many of our clients with the planning of their personal finances. Call our friendly financial planner today for a chat and see what he can do for you!

Chris Hofman 94563303



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SEMINARS.....

Growth, Profit and Systems Key Business Issues



This Seminar is our latest to be extended to our clients on Tuesday 18th August.

An interactive workshop that will enable you to:

- Understand and Improve your Net Profit
- Plan your business so that it operates on systems rather than you as an individual
- Prepare a One Page Growth & Profit Plan and implement it
- Effectively deploy the resources in your business

Tuesday 18th August

5:00 pm to 8:00 pm

Unit 6, 78 Catalano Circuit
Canning Vale

This Seminar is designed for at least two (2) people from each business – to enable better communication & collaboration back at work.

Cost: 1st Delegate \$137 2nd Delegate \$93 3rd Delegate \$71

**** If you are a Globe BD Gold FPA Client - attendance at this Seminar is free of charge ***

“SPECIAL OFFER” If you bring along a friend or two, you attend this Seminar free of charge!

Please contact us for further information



ABOUT PORT HEDLAND.....

Globe BD is a team of accountants that have a forward and strategic outlook on the role of the business advisor as opposed to the 'rear view mirror' approach of the past. We have been doing business in Port Hedland for a number of years and recently travelled there on a fact finding mission to investigate the possibility of establishing a permanent base.

Having lived in WA all my life and never travelled to Port Hedland before, I must say I was taken aback by the beauty of the place and the potential.

At Globe BD we have much expertise and experience in mining related industries - such as Transport, Equipment Hire, Trades and related services and Contracting. We pride ourselves on being a more 'blue collar' type worker. Our head office is in Canning Vale - and we service all of the industrial areas of the greater Perth Metro area - I personally have almost forgotten what West Perth looks like!

I think that's why Port Hedland is so appealing for us - it's a natural extension of our existing business. We now just have to figure out how to get up there - where to live and where to base our office.

OUR CHINA OFFICE UPDATE....



Colin Barnett, who leaves for China on an eight day trip on Saturday, will visit six major Chinese centers - Hangzhou, Beijing, Anshan, Shanghai, Shenyang and Dalian. While in China, Mr Barnett said he will be meeting with potential Oakajee Port & Rail investors, Fortescue Metals Group and Ansteel, Gindalbie Metals' Chinese partner. Mr Barnett also said he would use the visit to promote trade and investment in WA's iron ore and LNG sectors. Hangzhou, sister city to Perth will be an important stop for Mr Barnett. He will meet people from government and various industries and explore the

cooperation between two cities on economics, trade, culture, education and science. This visit will improve the mutual understandings between the two cities. Since WA established its representative office in Hangzhou, it exchanges information between the two cities and provides services for the companies of both. It gives space for Companies to grow and extend their business overseas.

Globebd representative office in Hangzhou will grow our business in China on the back of the slowly booming economy. Our aim is to represent clients who are interested in investing in Australia or extending their business overseas.

Mr Barnett said Australian business had "underestimated the importance of Government to Government links in relationship and doing business in China" in the past. The Premier said he will use this visit to "foster" the State's relationship with China. It will strengthen the friendship between the two cities and make both more prosperous.



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INCOME TAX RATE CHANGES FROM 1ST JULY 2009.....

Taxable Income \$	% Rate
0 – 6,000	0
6,001 – 35,000	15
35,001 – 80,000	30
80,001 – 180,000	38
180,001 – 300,000	45

FAMILY TAX BENEFITS

From 1st July 2009 you will no longer be able to claim family assistance payments through the ATO. Family Tax Benefits will be delivered through the Family Assistance Office via Centrelink and Medicare Australia.

Families will be able to claim FTB as a fortnightly payment or a lump sum payment through the Family Assistance Office.

2008/09 CENTS PER KM RATES

The 2008/09 cents per kilometre rate for claiming car expenses have been released

Engine Capacity (non-rotary)	Rate (cents)
0 - 1,600cc	63
1,601 - 2,600cc	74
2,601cc+	75



EDUCATION TAX REFUND

The education tax refund (ETR) is a new tax offset that helps eligible families and independent students meet the cost of primary and secondary school education.

KEY POINTS

You can claim the ETR if, in the 2008-09 income year you:

- Had a child at primary or secondary school

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- Received family tax benefit Part A for the child or a payment was made for that child which stopped them from receiving FTB Part A for the child
 - Had eligible education expenses
- Independent students can also claim

You can claim 50% of eligible expenses up to:

- \$750 for each eligible child in primary school-that is, a refund of up to \$375
- \$1,500 for each eligible child in secondary school or for an independent student-that is, a refund of up to \$750

Eligible expenses include the purchase, lease, hire or hire-purchase costs, repairs and running costs of:

- Laptops, home computers and associated costs
- Computer-related equipment such as printers, USB flash drives and disability computer aids for students
- Home internet connections
- Educational software
- Word processing, spreadsheet, database and presentation software, internet filters and antivirus software
- School textbooks, other paper-based school learning material and associated learning materials such as stationery, pens and pencils
- Trade tools and safety equipment for secondary school trade courses

Education expenses that *cannot be claimed* include:

- School fees
- School uniform expense
- Student attendance at school excursions and camps
- Tutoring costs
- Sporting equipment
- Musical instruments
- Library book fees
- Building levies
- School subject levies
- School photos
- Donations
- Tuck shop expenses
- Waiting list fees
- Transport
- Membership fees
- Computer games and consoles

CONTACT INFORMATION.....



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