

WESTERNBD NEWS

www.westernbd.com.au

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SEMINAR-UPCOMING

STRATEGIES FOR MAXIMISING PROFITS

Western BD run seminars on a regular basis. Many businesses have found these of great benefit to them. Be sure to attend the next one.

When: Tuesday, 12th Sept 2006
Where: 5/78 Catalano Circuit,
Canning Vale
Time: 2pm - 5pm

To register for this seminar please contact Western BD on 9456 3303, or complete the registration form attached:



Strategies for
maximising prof...

Rods High Horse

After a period of forced rest I am pleased to say that I am back firing on all fours! Because we have had such a good response in the past to this program, we have decided to run the '**strategies for maximising profits**' program again in the month of September. If you haven't already had a chance to attend make sure you register your interest early as places are limited. If you have already attended why not consider a refresher! Get out of the rut of day to day business management and invest some quality time working on your business.

Look out also for the annual charity fundraiser booked for the 27th of October - we are organising some quality speakers for this years event which is going to be bigger and better than ever - I reckon we will raise over \$10000 for PMH this time around - start thinking about who you are going to put on your table!

Winners Circle

To succeed in life in today's world, you must have the will and tenacity to finish the job.

TAX TIPS

30% Child Care Tax Rebate

The 30% childcare tax rebate covers 30% of your out-of-pocket child care expenses for approved child care, to a maximum of \$ 4000 per child per year.

Out of pocket expenses are Gross Fees less Child Care Benefit that you receive from the Family Assistance Office.

For the June 2006 tax return you can claim the out of pocket expenses for the period 01/07/04-30/06/05. The claim is a year in arrears.

Clients will have to get a statement from their child care provider outlining the total fees and Child Care Benefit received, as this information is required to be entered into the tax return. Clients need to bring this statement to the accountant to complete the claim.

Note: This is a rebate which can reduce your tax payable- it is not a refund.

For further information about this and how you can get the rebate transferred to you partner tax return – please see your accountant.

Paul Gough

NEWS & ARTICLES

Welcoming Our Newest Member

We would like to welcome Paul Gough to the Western BD team. Paul has been working in accounting function roles for 10 years now. Paul has worked in many different roles both in WA and in London. He has been employed by various bodies from the Government to large multinationals

Paul has a Diploma in Business Accounting and Bachelor of Business Degree (Accounting) and is currently undertaking the CPA Program. He brings with him a “can do” approach for Western BD clients.

Appreciation of depreciation

Assets bought on or after the 10th May 2006 have been given a 25% increase in depreciation rates. What does this mean for your business?

As you know, expenditure on certain assets cannot be claimed as a tax deduction at the time of purchase – but rather be deducted over the ‘life’ of the asset. The recent increase in depreciation means that you can now claim the expenditure as a tax deduction at a faster rate – 25% faster.