

... EXCITING NEWS ...

## HANG ZHOU - CHINA OFFICE



Hang Zhou City, China

Our philosophy at Globe BD is that we believe Australia and China will become more and more economically reliant on each other. With this in mind, Globe BD will position itself as experts in issues relating to doing business in China and vice-versa identify opportunities for Chinese businesses wishing to expand into Australia. The new branch of the firm will be named "Globe BD International" and setup at Hangzhou which has been ranked as the 'Top city in China for Business by US' Forbes Magazine during 2006, 2007 & 2008. The World Bank also listed it as having the best investment environment in China in 2006 & 2007. It also is one of the two Chinese cities selected by the WA Government to setup their Representative Offices.

China is of great importance to our clients' future business, so the long-term investment and development in the Chinese market is essential for us in a bid to build a world-class business. Last year we travelled to Hang Zhou to research the business environment and potential cost of setting up a satellite office in China. We now believe it is a good time to enter into that opened market. We are currently building a strong relationship with the Australian Trade Commission via the Australian Embassy in China, and the WA Government Representative Office in China. With their strong support, we have already identified potential business opportunities for us in the Chinese market.

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*View of West Lake, Hang Zhou*



The Chinese business environment is evolving rapidly. Cost and operation issues vary from industry to industry and from company to company. For companies doing business in China, or that are planning to do so; need to obtain the latest information and company-specific advice from experienced professional advisors and to conduct proper due diligence prior to investment. Globe BD is making inroads into the Chinese market in advance, and expect to continue to provide professional and specific advice to our Australian clients who want to expand their businesses into China.

First hand information from us will be reliable, important and useful.

Rod Western and Martin Feng will travel to Hangzhou, China at the beginning of April 2009 to setup the office and hire local employees. The physical office address and phone numbers will be updated on our website soon. This is a huge and exciting step for our business.

We will continue to keep you informed of our developments.

**Rod Western**

*Map of Hang Zhou, China*



*Chinese Hang Zhou*



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